

# RAJKAMAL SYNTHETICS LTD.

CIN No. : L17111MH1981PLC024344

November 14, 2019

The Manager  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Dear Sir,

**Scrip No.:514028**

Sub: **Outcome of Board Meeting held on November 14, 2019**

With reference to the captioned subject and in compliance with the regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of **Rajkamal Synthetics Limited** at its meeting held today i.e. on November 14, 2019(commenced at 3.00 p.m. and concluded at 5.00p.m.) inter alia, have;

1. Considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2019.
2. Considered and approved the appointment of Ms.Priya Gupta (Membership no. 34581) as the Company Secretary & Compliance Officer of the Company with effect from November 14, 2019. Brief profile of Ms.Priya Gupta and other details are attached herewith as '**Annexure-A**'.

The Board of Directors transacted the other agenda items at the meeting held today. However, due to unavoidable circumstances, approval of issue of equity or equity linked securities to the Promoter/Non Promoter group through permissible mode has been postponed for the time being.

A copy of the un-audited Financial Results adopted and approved by the Board of Directors for the quarter and half year ended on September 30, 2019 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,  
For **Rajkamal Synthetics Limited**

*Ankur Ajmera*

**Ankur Ajmera**  
**Managing Director**  
**DIN: 07890715**  
**Email ID: [ankurajmera248@gmail.com](mailto:ankurajmera248@gmail.com)**



**Encl: As above**

Regd. Off. : 411 Atlanta Estate Premises Co. Op. Society Limited, G.M. Link Road  
Goregaon (East), Mumbai (M.S.) - 400063 Ph.: 022-40238226, 40046011  
Corp. Off. : UG- 5-6, Crown Square, Gandhi Path, Vaishali Nagar, Jaipur-302021  
Ph. : 0141-4700669 E- Mail : [rajkamalsynthetics@gmail.com](mailto:rajkamalsynthetics@gmail.com)

# RAJKAMAL SYNTHETICS LTD.

CIN No. : L17111MH1981PLC024344

## Annexure-A

**Disclosure of information in accordance with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:**

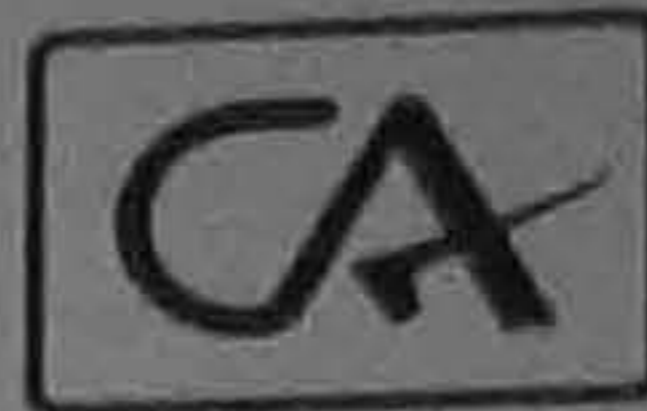
<b>Name</b>	Priya Gupta	
<b>Details of event needs to be provided</b>	Appointment	
<b>Designation</b>	Company Secretary & Compliance Officer	
<b>Date of appointment</b>	November 14, 2019	
<b>Brief profile (in case of Appointment)</b>	<b>Address</b>	H.170, Subhash Nagar, Street no. 02, MandiGobindgarh, Punjab-147301
	<b>Contact no.</b>	8890660264
	<b>E-mail</b>	<a href="mailto:priyajprgupta@gmail.com">priyajprgupta@gmail.com</a>
	<b>Qualification and professional Experience</b>	She is post graduated in Commerce from University of Rajasthan. Being a member of the Institute of Company Secretaries of India, she has 3 year experience in Secretarial field as well as Legal.

*Ashu Agnis*



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INDEPENDENT AUDITORS' REVIEW REPORT

To,  
The Board of Directors  
Rajkamal Synthetics Limited

We have reviewed the accompanying statement of standalone unaudited financial result of **Rajkamal Synthetics Limited** ("the Company") for the quarter and six month ended 30<sup>th</sup> September 2019 ("the statement") attached herewith (initialed by us for identification), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 'Review of interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting standards notified under the companies Act, 1956 (which are deemed to be applicable as per section 133 of the companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains material misstatement.

We draw attention to the following matter

- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total comprehensive income for the quarter and six month ended on September 30, 2019 and accordingly we do not express any conclusion on the results in the statement for the quarter and six month ended September 30, 2019. As set out in note 4 to the statement, these figures have been furnished by the management.

PLACE: JAIPUR  
DATE: 14.11.2019

FOR Gopal Sharma & CO.  
CHARTERED ACCOUNTANTS

FIRM NO 002803

*Abhishek*  
CA. ABHISHEK SHARMA  
PARTNER

Membership No. 079224

UDIN: 19079224AAAADM7728





**RAJKAMAL SYNTHETICS LIMITED**

CIN- L17111MH1981PLC024344

REGISTERED OFFICE ADDRESS : 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063

Tel: 022-40238226 / 40046011; Fax: 23805870 Email: rajkamalsynthetics@gmail.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2019**

Sr. No	Particulars	Figures for the Quarter ended on			Figures for the Six Month ended on		Financial year ended on
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
							Rs. In Lakh
<b>1</b>	<b>INCOME FROM OPERATIONS</b>						
	(a) Revenue from operations	0.12	0.08	3.32	0.20	6.00	8.45
	(b) Other Income	3.40	2.22	0.18	5.62	0.18	5.41
	<b>Total Income</b>	<b>3.52</b>	<b>2.30</b>	<b>3.50</b>	<b>5.82</b>	<b>6.18</b>	<b>13.86</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Purchase of Stock in Trade	0.24	-	3.46	0.24	7.59	4.88
	(b) Change in inventories of Finished Goods, WIP and Stock-in-trade	(0.16)	0.04	(4.49)	(0.12)	-	(0.72)
	(c) Employee Benefit Expense	2.02	2.16	5.90	4.18	8.30	8.64
	(d) Finance Cost	0.07	0.08	-	0.15	-	0.20
	(e) Depreciation and Amortization Expense	-	-	-	-	-	5.23
	(f) Other Administrative Expenses	11.87	5.87	5.88	17.74	6.42	29.73
	<b>Total Expenses</b>	<b>14.04</b>	<b>8.15</b>	<b>10.75</b>	<b>22.19</b>	<b>22.31</b>	<b>47.96</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>(10.52)</b>	<b>(5.85)</b>	<b>(7.25)</b>	<b>(16.37)</b>	<b>(9.12)</b>	<b>(34.10)</b>
<b>4</b>	<b>Tax Expenses</b>						
	(a) Current Tax	0.00	0.00	0.00	-	0.00	(0.61)
	(b) Deffered Tax	-	-	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>(10.52)</b>	<b>(5.85)</b>	<b>(7.25)</b>	<b>(16.37)</b>	<b>(9.12)</b>	<b>(33.49)</b>
<b>6</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>7</b>	<b>Paid - Up equity share capital ( Equity Share of Rs. 10/- each)</b>	<b>65.00</b>	<b>65.00</b>	<b>65.00</b>	<b>65.00</b>	<b>65.00</b>	<b>65.00</b>
<b>8</b>	<b>Earning per equity share (Rs.)</b>						
	(1) Basic	(0.16)	(0.09)	(0.11)	(0.25)	(0.14)	(0.52)
	(2) Diluted	(0.16)	(0.09)	(0.11)	(0.25)	(0.14)	(0.52)

**Notes:**

- The results for the quarter and half year ended on September 30, 2019 were reviewed by the audit committee and approved by the board of directors in its meeting held on 14th November 2019.
- Results for the quarter and half year ended on September 30, 2019 are reviewed by the auditor of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.
- The Company operates in Single Business Segment therefore Segment reporting is not applicable to the Company. Business segment has been identified as separable primary segment taking into account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- Investor Complaint for the quarter ended on June 30, 2019; Opening - 0, Received -0, Resolved -0, Closing - 0.

For and on behalf of the Board of Directors

*Ankur Ajmera*

Ankur Ajmera  
Managing Director  
DIN: 07890715



Place: JAIPUR  
Date: 14-Nov-19

STATEMENT OF ASSETS AND LIABILITIES (RS. IN LACS)			
Sr. No	Particulars	Six Months Ended on	Financial year ended on
		30-09-2019	31-03-2019
		(Un-Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property Plant and Machinery	14.98	14.98
	Financial Assets		
	i. Investments	27.34	45.63
	ii. Loans	-	-
	iii. Other Financial Assets	-	-
	(c) Non Current Investments	-	-
	Deferred Tax Assets	0.61	0.61
	Other Non Current Assets		
	<b>Total Non Current Assets</b>	<b>42.93</b>	<b>61.22</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	4.53	4.41
	Financial Assets		
	(a) Investments		
	(b) Trade Receivables	19.52	19.40
	(c) Cash and Cash Equivalents	6.32	6.30
	(d) Bank balance other than © above		
	(c) Loans	1.37	1.99
	(d) Other Financial Assets	0.84	
	<b>Total Current Assets</b>	<b>32.58</b>	<b>32.10</b>
	<b>Total Assets</b>	<b>75.51</b>	<b>93.32</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>3</b>	<b>Equity</b>		
	Equity Share Capital	650.00	650.00
	Other Equity	(599.77)	(583.39)
	Reserves and surplus		
	Other Reserves	-	-
	<b>Total Equity</b>	<b>50.23</b>	<b>66.61</b>
<b>4</b>	<b>LIABILITIES</b>		
<b>5</b>	<b>Non-current liabilities</b>		
	Financial Liabilities		
	(a) Borrowers	4.47	6.67
	(b) Other Financial Liabilities		
	Provisions	-	-
	Deferred Tax Liabilities		
	<b>Total Non-Current Liabilities</b>	<b>4.47</b>	<b>6.67</b>
<b>6</b>	<b>Current Liabilities</b>		
	Financial Liabilities		
	(a) Borrowings		
	(b) Trade Payables	20.81	19.39
	(c) Other Financial Liabilities		0.65
	Provisions		
	<b>Total Current Liabilities</b>	<b>20.81</b>	<b>20.04</b>
	<b>Total Liabilities</b>	<b>25.28</b>	<b>26.71</b>
	<b>Total Equity and Liabilities</b>	<b>75.51</b>	<b>93.32</b>

For and on behalf of the Board of Directors

*Ankur Ajmera*  
Ankur Ajmera  
Managing Director  
DIN: 07890715



Place: JAIPUR  
Date: 14-Nov-19

STATEMENT OF CASH FLOW (RS. IN LACS)			
Sr. No	Particulars	Six Months Ended on	Financial year ended on
		30-09-2019	31-03-2019
		(Un-Audited)	(Audited)
<b>1</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(16.37)	(34.10)
	Adjustments for:		
	Depreciation and amortisation expense	-	5.23
	Prior period Adjustments	-	
	Long Term Capital Gain	1.53	(4.74)
	Short Term Capital Gain	(1.83)	-
	Intraday Profit	(0.19)	
	Dividend	-	(0.37)
	Interest on FDR	(0.06)	(0.30)
	Operating Profit before Working Capital changes	<b>(16.92)</b>	<b>(34.28)</b>
	Changes in assets and liabilities		
	Increase / (Decrease) in Trade Payables	1.42	9.30
	Increase / (Decrease) in Other Current Liabilities	(0.65)	(1.81)
	(Increase) / Decrease in Short Term Loans & Advance	(0.23)	0.84
	(Increase) / Decrease in Trade Receivables	(0.12)	0.18
	(Increase) / Decrease in Inventories	(0.12)	(0.72)
	Cash Generated From Operations	-16.62	-26.49
	<b>NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES</b>	<b>-16.62</b>	<b>-26.49</b>
<b>2</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-	(2.47)
	Sale of Investment	18.29	22.76
	Capital Gain on Shares	0.49	4.74
	Interest and dividend received	0.06	0.67
	<b>NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES</b>	<b>18.84</b>	<b>25.70</b>
<b>3</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long term Borrowing	(2.20)	(3.08)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(2.20)</b>	<b>(3.08)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>0.02</b>	<b>(3.87)</b>
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6.30	10.17
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6.32</b>	<b>6.30</b>

For and on behalf of the Board of Directors

*Ankur Ajmera*

Ankur Ajmera  
Managing Director  
DIN: 07890715



Place: JAIPUR  
Date: 14-Nov-19